



MUNISIPALITEIT **RICHTERSVELD** MUNICIPALITY

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Rig alle korrespondensie | Address all correspondence
aan die | to the
Munisipale Bestuurder | Municipal Manager

MUNISIPALITEIT
RICHTERSVELD
MUNICIPALITY

Verwys na :
Refer to :

COUNCIL RESOLUTION RVN015/03/2018 - DRAFT ANNUAL BUDGET 2018/2019: GENERAL COUNCIL MEETING WHICH WAS HELD ON 27 MARCH 2018 AT MUNICIPAL COUNCIL CHAMBER, A.J.BEKEUR LIBRARY HALL, PORT NOLLOTH:

Background:

Attached please find the draft annual budget of Richtersveld Local Municipality 2018/2019 to 2020/2021 medium term revenue and expenditure forecasts.

Recommendation:

1. The Council of Richtersveld Local Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:

1.1. The draft budget of the municipality for the financial year 2018/2019 and the multi-year and single-year capital appropriations as set out in the following tables:

1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in Table A2A;

1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in Table A3 ;

1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table A4; and

1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table A5-Capex.

1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:

1.2.1. Budgeted Financial Position as contained in Table A6;

Head Office

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Satellite Towns

| | | | |
|------------------------------------|---------------------------------|-------------------------------------|---|
| Sanddrift Tel: +27 (0)789983238 | Kuboes Tel: +27 (0)789984376 | Lekkersing Tel: +27 (0)794181623 | Eksteenfontein Tel: +27 (0)714347035 |
|------------------------------------|---------------------------------|-------------------------------------|---|

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- 1.2.2. Budgeted Cash Flows as contained in Table A7;
 - 1.2.3. Cash backed reserves and accumulated surplus reconciliation as contained in Table A8; and
 - 1.2.4. Asset management as contained in Table A9.
2. The Council of Richtersveld Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000):
 - 2.1 Must review budget related policies as prescribed. The Municipality is planning a workshop for April 2017 to address these policies.
 3. The Council of Richtersveld Local Municipality, acting in terms of 75A of the Local Government Municipal Systems Act (Act 32 of 2000) approves the tariffs for all services, as set out in Annexures attached.
 4. To give proper effect to the Municipality's annual budget, the Council of Richtersveld Local Municipality approves:
 - 4.1 That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.

Council resolution:

1. The Council of Richtersveld Local Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:
 - 1.1. The draft budget of the municipality for the financial year 2018/2019 and the multi-year and single-year capital appropriations as set out in the following tables:
 - 1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in Table A2A;
 - 1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in Table A3 ;
 - 1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table A4; and
 - 1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table A5-Capex.

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- 1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
- 1.2.1. Budgeted Financial Position as contained in Table A6;
 - 1.2.2. Budgeted Cash Flows as contained in Table A7;
 - 1.2.3. Cash backed reserves and accumulated surplus reconciliation as contained in Table A8; and
 - 1.2.4. Asset management as contained in Table A9.
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Proposed: Cllr Links

Seconded: Cllr Isaaks



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